

<p>Form F-66 (IA-2) (6-30-2016)</p> <p style="text-align: center;"><b>STATE OF IOWA</b></p> <p style="text-align: center;"><b>2016</b></p> <p style="text-align: center;"><b>FINANCIAL REPORT</b></p> <p style="text-align: center;"><b>FISCAL YEAR ENDED</b></p> <p style="text-align: center;"><b>JUNE 30, 2016</b></p> <p><b>CITY OF</b> <u>SPENCER</u>, IOWA</p> <p><b>DUE: December 1, 2016</b></p>		<p><b>16202100800000</b></p> <p><b>City of Spencer</b></p> <p><b>418 2nd Ave W</b></p> <p><b>Spencer, IA 51301</b></p> <p style="font-size: small;">(Please correct any error in name, address, and ZIP Code)</p>		
<p><b>WHEN COMPLETED, PLEASE RETURN TO</b></p> <p>Mary Mosiman, CPA Office of Auditor of State Lucas State Office Building 321 E. 12th Street, 2nd Floor Des Moines, IA 50319</p>		<p>NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.</p>		
<b>ALL FUNDS</b>				
Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	5,085,639		5,085,639	5,083,694
Less: Uncollected property taxes-levy year	0		0	0
<b>Net current property taxes</b>	5,085,639		5,085,639	5,083,694
Delinquent property taxes	0		0	0
TIF revenues	687,244		687,244	740,111
Other city taxes	2,615,039	0	2,615,039	2,517,814
Licenses and permits	70,121	0	70,121	82,350
Use of money and property	131,493	201,052	332,545	144,205
Intergovernmental	2,724,693	1,512,792	4,237,485	5,293,472
Charges for fees and service	263,166	7,017,473	7,280,639	6,913,941
Special assessments	161,268	0	161,268	116,343
Miscellaneous	673,431	144,581	818,012	421,987
Other financing sources	7,871,352	3,601,247	11,472,599	13,550,853
<b>Total revenues and other sources</b>	20,283,446	12,477,145	32,760,591	34,864,770
<b>Expenditures and Other Financing Uses</b>				
Public safety	3,010,044	0	3,010,044	3,263,160
Public works	1,482,858	0	1,482,858	1,812,859
Health and social services	0	0	0	0
Culture and recreation	1,515,831	0	1,515,831	1,561,305
Community and economic development	1,617,861	0	1,617,861	1,686,297
General government	2,295,439	0	2,295,439	2,492,092
Debt service	1,544,647	0	1,544,647	1,543,948
Capital projects	1,385,932	0	1,385,932	2,939,276
<b>Total governmental activities expenditures</b>	12,852,612	0	12,852,612	15,298,937
Business type activities	0	7,518,379	7,518,379	10,280,183
<b>Total ALL expenditures</b>	12,852,612	7,518,379	20,370,991	25,579,120
Other financing uses, including transfers out	6,528,468	4,944,131	11,472,599	10,350,853
<b>Total ALL expenditures/And other financing uses</b>	19,381,080	12,462,510	31,843,590	35,929,973
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	902,366	14,635	917,001	-1,065,203
Beginning fund balance July 1, 2015	13,203,029	11,857,750	25,060,779	21,547,109
Ending fund balance June 30, 2016	14,105,395	11,872,385	25,977,780	20,481,906
<p><b>Note</b> - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.</p>				
Indebtedness at June 30, 2016		Amount - Omit cents	Indebtedness at June 30, 2016	Amount - Omit cents
General obligation debt	\$ 3,132,000		Other long-term debt	\$ 0
Revenue debt	\$ 7,450,000		Short-term debt	\$ 0
TIF Revenue debt	\$ 2,423,331			
			General obligation debt limit	\$ 34,201,561
<b>CERTIFICATION</b>				
THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF				
Signature of city clerk		Date Published/Posted	Mark (x) one <input type="checkbox"/> Date Published <input type="checkbox"/> Date Posted	
Printed name of city clerk	Telephone	Area Code	Number	Extension
Theresa Reardon	→	712	580-7200	213
Signature of Mayor or other City official (Name and Title)			Date signed	
<b>PLEASE PUBLISH THIS PAGE ONLY</b>				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 CITY OF SPENCER						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	<b>Section A - TAXES</b>											1
2	<b>Taxes levied on property</b>	3,507,137	1,149,437		429,065			5,085,639			5,085,639	2
3	Less: Uncollected property taxes - Levy year							0			0	3
4	Net current property taxes	3,507,137	1,149,437		429,065	0		5,085,639		T01	5,085,639	4
5	Delinquent property taxes							0		T01	0	5
6	<b>Total property tax</b>	3,507,137	1,149,437		429,065	0	0	5,085,639			5,085,639	6
7	<b>TIF revenues</b>			687,244				687,244		T01	687,244	7
8	<b>Other city taxes</b>											
8	Utility tax replacement excise taxes	35,141	10,727		4,086			49,954		T15	49,954	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	168,763						168,763		T15	168,763	9
10	Parimutuel wager tax							0		C30	0	10
11	Gaming wager tax							0		C30	0	11
12	Mobile home tax							0		T19	0	12
13	Hotel/motel tax	355,173						355,173		T19	355,173	13
14	Other local option taxes		2,013,037	28,112				2,041,149		T09	2,041,149	14
15	<b>TOTAL OTHER CITY TAXES</b>	559,077	2,023,764	28,112	4,086	0	0	2,615,039	0		2,615,039	15
16	<b>Section B - LICENSES AND PERMITS</b>	70,121						70,121		T29	70,121	16
17	<b>Section C - USE OF MONEY AND PROPERTY</b>											17
18	Interest	107,014	2,654	3,286	7,380		1,600	121,934	113,550	U20	235,484	18
19	Rents and royalties	2,659				6,900		9,559	87,502	U40	97,061	19
20	Other miscellaneous use of money and property							0		U20	0	20
21								0			0	21
22	<b>TOTAL USE OF MONEY AND PROPERTY</b>	109,673	2,654	3,286	7,380	6,900	1,600	131,493	201,052		332,545	22
23												23
24	<b>Section D - INTERGOVERNMENTAL</b>											24
25												25
26	<b>Federal grants and reimbursements</b>											26
27	Federal grants							0	1,296,160	B89	1,296,160	27
28	Community development block grants							0		B50	0	28
29	Housing and urban development							0		B50	0	29
30	Public assistance grants							0		B79	0	30
31	Payment in lieu of taxes							0		B30	0	31
32	Build America Bond Subsidy							0	65,145		65,145	32
33	<b>Total Federal grants and reimbursements</b>	0	0	0	0	0	0	0	1,361,305		1,361,305	33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF SPENCER		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
41	Section D - INTERGOVERNMENTAL - Continued											41
42												42
43	State shared revenues											43
44	Road use taxes		1,388,166					1,388,166		C46	1,388,166	44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants	10,198						10,198	145,629	C89	155,827	49
50	Iowa Department of Transportation					895		895		C89	895	50
51	Iowa Department of Natural Resources					100,000		100,000	5,858	C89	105,858	51
52	Iowa Economic Development Authority							0		C89	0	52
53	CEBA grants							0		C89	0	53
54	Commercial & Industrial Replacement Claim	159,375	48,649		18,530			226,554		C89	226,554	54
55								0			0	55
56								0			0	56
57								0			0	57
58								0			0	58
59								0			0	59
60	Total state	169,573	1,436,815	0	18,530	100,895	0	1,725,813	151,487		1,877,300	60
61												61
62	Local grants and reimbursements											62
63	County contributions	182,439	60,839		36,000			279,278			279,278	63
64	Library service	19,844						19,844		D89	19,844	64
65	Township contributions							0		D89	0	65
66	Fire/EMT service							0		D89	0	66
67	SMU - PILOT	627,758						627,758		D89	627,758	67
68	SMU - Storeformt Initiative	47,000						47,000			47,000	68
69	Spencer Schools - SRTS	25,000						25,000			25,000	69
70	Total local grants and reimbursements	902,041	60,839	0	36,000	0	0	998,880	0		998,880	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	1,071,614	1,497,654	0	54,530	100,895	0	2,724,693	1,512,792		4,237,485	71
72	Section E - CHARGES FOR FEES AND SERVICE											72
73	Water							0		A91	0	73
74	Sewer							0	2,676,945	A80	2,676,945	74
75	Electric							0		A92	0	75
76	Gas							0		A93	0	76
77	Parking							0		A60	0	77
78	Airport							0	122,957	A01	122,957	78
79	Landfill/garbage							0	3,792,134	A81	3,792,134	79
80	Hospital							0		A36	0	80

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF SPENCER						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)							
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81				
82	Transit							0		A94	0	82				
83	Cable TV							0		T15	0	83				
84	Internet							0		A03	0	84				
85	Telephone							0		A03	0	85				
86	Housing authority							0		A50	0	86				
87	Storm water	19,007						19,007		A80	19,007	87				
88	Other:											88				
89	Nursing home							0		A89	0	89				
90	Police service fees	33,205						33,205		A89	33,205	90				
91	Prisoner care							0		A89	0	91				
92	Fire service charges	14,331						14,331		A89	14,331	92				
93	Ambulance charges							0		A89	0	93				
94	Sidewalk street repair charges	13,244						13,244		A44	13,244	94				
95	Housing and urban renewal charges							0		A50	0	95				
96	River port and terminal fees							0		A87	0	96				
97	Public scales							0		A89	0	97				
98	Cemetery charges	63,472					6,600	70,072		A03	70,072	98				
99	Library charges	1,060						1,060		A89	1,060	99				
100	Park, recreation, and cultural charges	102,357						102,357		A61	102,357	100				
101	Animal control charges	3,845						3,845		A89	3,845	101				
102	Other charges - Specify	6,045						6,045			6,045	102				
103	Golf Course							0	425,437		425,437	103				
104	TOTAL CHARGES FOR SERVICE	256,566	0	0	0	0	6,600	263,166	7,017,473		7,280,639	104				
105												105				
106	Section F - SPECIAL ASSESSMENTS	118,630				42,638		161,268		U01	161,268	106				
107	Section G - MISCELLANEOUS											107				
108	Contributions	4,995	9,262			62,408		76,665		U99	76,665	108				
109	Deposits and sales/fuel tax refunds							0		U99	0	109				
110	Sale of property and merchandise					1		1	5,500	U11	5,501	110				
111	Fines	75,306						75,306		U30	75,306	111				
112	Internal service charges							0		NR	0	112				
113	Other miscellaneous - Specify	208,472	271,044			24,856		504,372	139,081		643,453	113				
114	Nuisance Reimbursement	17,087						17,087			17,087	114				
115								0			0	115				
116								0			0	116				
117								0			0	117				
118								0			0	118				
119								0			0	119				
120	TOTAL MISCELLANEOUS	305,860	280,306	0	0	87,265	0	673,431	144,581		818,012	120				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF SPENCER		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	5,998,678	4,953,815	718,642	495,061	237,698	8,200	12,412,094	8,875,898		21,287,992	121
122												122
123	Section H - OTHER FINANCING SOURCES											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt (Excluding TIF internal borrowing)							0		NR	0	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	Regular transfers in and interfund loans	4,923,707	997,150		772,103	803,551		7,496,511	3,601,247		11,097,758	127
128	Internal TIF loans and transfers in	92,291			282,550			374,841			374,841	128
129								0			0	129
130								0			0	130
131	TOTAL OTHER FINANCING SOURCES	5,015,998	997,150	0	1,054,653	803,551	0	7,871,352	3,601,247		11,472,599	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	11,014,676	5,950,965	718,642	1,549,714	1,041,249	8,200	20,283,446	12,477,145		32,760,591	132
133												133
134	Beginning fund balance July 1, 2015	10,002,900	1,419,890	152,641	802,085	365,240	460,273	13,203,029	11,857,750		25,060,779	134
135												135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	21,017,576	7,370,855	871,283	2,351,799	1,406,489	468,473	33,486,475	24,334,895		57,821,370	136
137												137
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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016						CITY OF SPENCER		<input type="checkbox"/> GAAP	<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	Section A — PUBLIC SAFETY	(a)	(b)	(c)	(d)	(e)	(f)		(h)			1
2	Police department/Crime prevention — Current operation	1,363,636	330,338					1,693,974		E62	1,693,974	2
3	Purchase of land and equipment	114,369						114,369		G62	114,369	3
4	Construction	42,000						42,000		F62	42,000	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation							0		E89	0	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	442,526	95,384					537,910		E24	537,910	13
14	Purchase of land and equipment	58,198						58,198		G24	58,198	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation							0		E32	0	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation	115,046	12,056					127,102		E66	127,102	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation	18,053						18,053		E32	18,053	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation	365,555	52,883					418,438		E89	418,438	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	TOTAL PUBLIC SAFETY	2,519,383	490,661		0	0	0	3,010,044			3,010,044	40

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF SPENCER		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS			
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)				
41	Section B — PUBLIC WORKS											41	
42	Roads, bridges, sidewalks — Current operation	666,973	54,291					721,264		E44	721,264	42	
43	Purchase of land and equipment	339,984						339,984		G44	339,984	43	
44	Construction	23,605						23,605		F44	23,605	44	
45	Parking meter and off-street — Current operation							0		E60	0	45	
46	Purchase of land and equipment							0		G60	0	46	
47	Construction							0		F60	0	47	
48	Street lighting — Current operation	153,874						153,874		E44	153,874	48	
49	Traffic control safety — Current operation	22,049						22,049		E44	22,049	49	
50	Purchase of land and equipment							0		G44	0	50	
51	Construction							0		F44	0	51	
52	Snow removal — Current operation	162,473	11,757					174,230		E44	174,230	52	
53	Purchase of land and equipment							0		G44	0	53	
54	Highway engineering — Current operation							0		E44	0	54	
55	Purchase of land and equipment							0		G44	0	55	
56	Construction							0		F44	0	56	
57	Street cleaning — Current operation	41,789	4,448					46,237		E81	46,237	57	
58	Purchase of land and equipment							0		G81	0	58	
59	Airport (if not an enterprise) — Current operation							0		E01	0	59	
60	Purchase of land and equipment							0		G01	0	60	
61	Construction							0		F01	0	61	
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62	
63	Purchase of land and equipment							0		G81	0	63	
64	Construction							0		F81	0	64	
65	Other public works — Current operation	1,615						1,615		E89	1,615	65	
66	Purchase of land and equipment							0		G89	0	66	
67	Construction							0		F89	0	67	
68								0			0	68	
69								0			0	69	
70								0			0	70	
71								0			0	71	
72								0			0	72	
73								0			0	73	
74								0			0	74	
75								0			0	75	
76								0			0	76	
77								0			0	77	
78								0			0	78	
79								0			0	79	
80	TOTAL PUBLIC WORKS	1,412,362	70,496		0	0	0	1,482,858			1,482,858	80	

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF SPENCER		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation							0		E79	0	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	0	0		0	0	0	0			0	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued CITY OF SPENCER						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
121	<b>Section D — CULTURE AND RECREATION</b>											121
122	Library services — Current operation	504,170	58,506					562,676		E52	562,676	122
123	Purchase of land and equipment	10,000						10,000		G52	10,000	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation							0		E61	0	125
126	Purchase of land and equipment							0		G61	0	126
127	Parks — Current operation	487,224	38,132					525,356		E61	525,356	127
128	Purchase of land and equipment	62,336						62,336		G61	62,336	128
129	Construction							0		F61	0	129
130	Recreation — Current operation	178,687	3,587					182,274		E61	182,274	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation	131,609	14,038					145,647		E03	145,647	133
134	Purchase of land and equipment	27,542						27,542		G03	27,542	134
135	Community center, zoo, marina, and auditorium							0		E61	0	135
136	Other culture and recreation							0		E61	0	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	<b>TOTAL CULTURE AND RECREATION</b>	1,401,568	114,263		0	0	0	1,515,831			1,515,831	139
140	<b>Section E — COMMUNITY AND ECONOMIC DEVELOPMENT</b>											140
141	Community beautification — Current operation							0		E89	0	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation	165,246						165,246		E89	165,246	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation							0		E50	0	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation							0		E29	0	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation	251,460	984,062				1,030	1,236,552		E89	1,236,552	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates			216,063				216,063		E89	216,063	153
154	<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	416,706	984,062	216,063	0	0	1,030	1,617,861			1,617,861	154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF SPENCER		<input type="checkbox"/> GAAP	<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	46,340	4,176					50,516		E29	50,516	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	291,406	23,680					315,086		E23	315,086	162
163	Purchase of land and equipment	143,286						143,286		G23	143,286	163
164	Elections — Current operation	6,689						6,689		E89	6,689	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	62,632		1,887	300			64,819		E25	64,819	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	79,403	6,534					85,937		E31	85,937	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation	174,314						174,314		E89	174,314	171
172	Other general government — Current operation	21,704	1,433,088					1,454,792		E89	1,454,792	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	TOTAL GENERAL GOVERNMENT	825,774	1,467,478	1,887	300	0	0	2,295,439			2,295,439	176
177	Section G — DEBT SERVICE				1,544,647			1,544,647			1,544,647	177
178								0			0	178
179								0			0	179
180								0			0	180
181								0			0	181
182	TOTAL DEBT SERVICE	0	0	0	1,544,647	0	0	1,544,647			1,544,647	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183
184						1,385,932		1,385,932			1,385,932	184
185								0			0	185
186								0			0	186
187	Subtotal Regular Capital Projects	0	0		0	1,385,932	0	1,385,932			1,385,932	187
188	— TIF CAPITAL PROJECTS — Specify										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192
193	TOTAL CAPITAL PROJECTS	0	0	0	0	1,385,932	0	1,385,932			1,385,932	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	6,575,793	3,126,960	217,950	1,544,947	1,385,932	1,030	12,852,612			12,852,612	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF SPENCER		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
197	Section I — BUSINESS TYPE ACTIVITIES											197
198	Water — Current operation									E91	0	198
199	Purchase of land and equipment									G91	0	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation							1,234,419		E80	1,234,419	201
202	Purchase of land and equipment							13,790		G80	13,790	202
203	Construction							36,352		F80	36,352	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation									E60	0	210
211	Purchase of land and equipment									G60	0	211
212	Construction									F60	0	212
213	Airport — Current operation							139,230		E01	139,230	213
214	Purchase of land and equipment									G01	0	214
215	Construction									F01	0	215
216	Landfill/Garbage — Current operation							1,905,017		E81	1,905,017	216
217	Purchase of land and equipment							175,389		G81	175,389	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation									E94	0	222
223	Purchase of land and equipment									G94	0	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation									E50	0	227
228	Purchase of land and equipment									G50	0	228
229	Construction									F50	0	229
230	Storm water — Current operation									E80	0	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued CITY OF SPENCER						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	<b>Section I — BUSINESS TYPE ACTIVITIES — Cont.</b>											237
238	Other business type — Current operation								363,796	E89	363,796	238
239	Purchase of land and equipment							62,400	G89		62,400	239
240	Construction								F89		0	240
241												241
242	Enterprise Debt Service							618,988			618,988	242
243	Enterprise Capital Projects							2,482,400			2,482,400	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — Specify											245
246	Hoepfner Trust							403,348			403,348	246
247	Central Garage							12,355			12,355	247
248	Fuel Equipment							70,895			70,895	248
249											0	249
250											0	250
251	<b>TOTAL BUSINESS TYPE ACTIVITIES</b>							7,518,379			7,518,379	251
252												252
253	<b>TOTAL EXPENDITURES (Sum of lines 194 and 251)</b>	6,575,793	3,126,960	217,950	1,544,947	1,385,932	1,030	12,852,612	7,518,379		20,370,991	253
254	<b>Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT</b>									NE		254
255	Regular transfers out	3,413,032	2,380,595		360,000			6,153,627	4,944,131		11,097,758	255
256	Internal TIF loans/repayments and transfers out			374,841				374,841			374,841	256
257								0			0	257
258	<b>TOTAL OTHER FINANCING USES</b>	3,413,032	2,380,595	374,841	360,000	0	0	6,528,468	4,944,131		11,472,599	258
259	<b>TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)</b>	9,988,825	5,507,555	592,791	1,904,947	1,385,932	1,030	19,381,080	12,462,510		31,843,590	259
260												260
261	<b>Ending fund balance June 30, 2016:</b>											261
262	<b>Governmental:</b>											262
263	Nonspendable						434,085	434,085			434,085	263
264	Restricted		1,863,300	278,492	446,852		33,358	2,622,002			2,622,002	264
265	Committed							0			0	265
266	Assigned	8,671,708				20,557		8,692,265			8,692,265	266
267	Unassigned	2,357,043						2,357,043			2,357,043	267
268	<b>Total Governmental</b>	11,028,751	1,863,300	278,492	446,852	20,557	467,443	14,105,395			14,105,395	268
269	<b>Proprietary</b>								11,872,385		11,872,385	269
270	<b>Total ending fund balance June 30, 2016</b>	11,028,751	1,863,300	278,492	446,852	20,557	467,443	14,105,395	11,872,385		25,977,780	270
271	<b>TOTAL REQUIREMENTS (Sum of lines 259 and 270)</b>	21,017,576	7,370,855	871,283	2,351,799	1,406,489	468,473	33,486,475	24,334,895		57,821,370	271
272												272

**Cell:** B36

**Comment:** Report amounts legally required to be maintained intact such as permanent funds and amounts not in a spendable form such as inventories and prepaids.

**Cell:** B37

**Comment:**

Report balances which are restricted by law, grantors or enabling legislation. Examples include road use tax, special levies (insurance, employee benefits, debt service, etc.), local option sales tax, TIF, unspent debt proceeds.

**Cell:** B38

**Comment:** Amounts that can only be used for specific purposes established by formal action of the City Council taken prior to the end of the fiscal year (the amount may be determined in the subsequent period).

Examples: Through formal action the Council commits a portion of the General Fund for a future project, the amount would be reported as committed in the General Fund.

Likewise, if the City transferred the committed funds to the Capital Project Fund, the amount would be reported as committed in the Capital Project Fund.

**Cell:** B39

**Comment:** Amounts which are constrained by the City's intent to be used for specific purposes which are neither restricted or committed. Intent should be expressed by the City Council or an individual or committee the City Council has delegated the authority to. Assigned funds should NOT be reported if they result in a deficit in the unassigned balance.

**Cell:** B40

**Comment:** Remaining or residual classification for the General Fund.

Deficit balances in funds other than the General Fund should be reported as unassigned.

<b>Part III INTERGOVERNMENTAL EXPENDITURES CITY OF SPENCER</b> Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. <i>Enter amount, omit cents.</i>															
Purpose Correction..... Health..... Highways..... Transit subsidies..... Libraries..... Police protection..... Sewerage..... Sanitation..... All other.....	Amount paid to other local governments M05 \$ 25,000 M32 M44 M94 M52 M62 M80 M81 M89 \$	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; padding: 5px;">Purpose</td> <td style="width: 80%; padding: 5px;">Amount paid to State</td> </tr> <tr> <td style="padding: 5px;">Highways.....</td> <td style="padding: 5px;">L44 \$</td> </tr> <tr> <td style="padding: 5px;">All other.....</td> <td style="padding: 5px;">L89 \$</td> </tr> </table>								Purpose	Amount paid to State	Highways.....	L44 \$	All other.....	L89 \$
Purpose	Amount paid to State														
Highways.....	L44 \$														
All other.....	L89 \$														

  

<b>Part IV SALARIES AND WAGES</b> Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.		
	Z00 \$	Amount - Omit cents 4,813,052
Total salaries and wages paid.....		

  

<b>Part V DEBT OUTSTANDING, ISSUED, AND RETIRED</b>								
<b>A. Long-term debt</b>		Debt during the fiscal year		Debt Outstanding JUNE 30, 2016				Interest paid this year
Purpose	Debt outstanding JULY 1, 2015 (a)	Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	(h)
1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	I91 \$
2. Sewer utility	19U 7,815,000	29U	39U 365,000	49U	49U	49U 7,450,000	49U	I89 234,450
3. Electric utility	19U	29U	39U	49U	49U	49U		I92
4. Gas utility	19U	29U	39U	49U	49U	49U		I93
5. Transit-bus	19U	29U	39U	49U	49U	49U		I94
6. Industrial Revenue	19T	24T	34T		44T	44T		I89
7. Mortgage revenue	19T	24T	34T		44T	44T		I89
8. TIF revenue	19U 2,694,394	29U	39U 216,063	49U	49U 2,423,331	49U	49U	I89 8,500
9. GO	19U 4,579,000	29U	39U 1,447,000	49U 3,132,000	49U	49U	49U	I89 95,147
10.	19U	29U	39U	49U	49U	49U	49U	I89
11.	19U	29U	39U	49U	49U	49U	49U	I89
12.	19U	29U	39U	49U	49U	49U	49U	I89
13.	19U	29U	39U	49U	49U	49U	49U	I89
14.	19U	29U	39U	49U	49U	49U	49U	I89
Total long-term debt	15,088,394	0	2,028,063	3,132,000	2,423,331	7,450,000	0	338,097
<b>B. Short-term debt</b>		Amount - Omit cents						
Outstanding as of JULY 1, 2015				61V \$	0			
Outstanding as of JUNE 30, 2016				64V \$	0			
<b>Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS</b>				Amount - Omit cents				
Assessed Valuations by Levy Authority and County, AY2014/FY2016								
Actual valuation -- January 1, 2014				\$	684,031,222	x .05 = \$	34,201,561	
<b>Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2016</b>								
Type of asset	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)			
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W31	W61					
	\$	\$	186,534	25,791,246	25,977,780			
REMARKS								
V98								